

# Sample Chart of Accounts

## 1. Assets

- **1000 Current Assets**

1010 Cash and Cash Equivalents

1020 Accounts Receivable

1030 Inventory

1040 Prepaid Expenses

(Add other relevant current asset accounts)

- **1100 Non-Current Assets**

1101 Land

1102 Buildings

1103 Equipment

1104 Furniture and Fixtures

1105 Vehicles

1106 Patents

1107 Trademarks

1201 Less: Accumulated Depreciation (for depreciable assets)

(Add other relevant non-current asset accounts)

## 2. Liabilities

- **2000 Current Liabilities**

2010 Accounts Payable

2020 Salaries and Wages Payable

2030 Income Taxes Payable

2040 Short-Term Loans Payable

(Add other relevant current liability accounts)

- **2100 Non-Current Liabilities**

2101 Long-Term Loans Payable

2102 Mortgages Payable

(Add other relevant non-current liability accounts)

### **3. Equity**

- **3000 Owner's Equity**

3010 Capital Stock (for corporations)

3020 Retained Earnings

3030 Dividends

3040 Owner's Drawings (for sole proprietorships)

### **4. Revenue**

- **4000 Sales**

4010 Sales Revenue

4020 Service Income

(Add other relevant revenue streams)

## **5. Expenses**

- **5000 Cost of Goods Sold (for product-based businesses)**

5010 Direct Materials

5020 Direct Labor

5030 Manufacturing Overhead

- **5100 Selling Expenses**

5110 Advertising Expense

5120 Sales Commissions

(Add other relevant selling expenses)

- **5200 General and Administrative (G&A) Expenses**

5210 Rent Expense

5220 Office Supplies Expense

5230 Salaries and Wages Expense (indirect labor)

5240 Utilities Expense

(Add other relevant G&A expenses)

- **5300 Non-operating Expenses**

5310 Interest Expense

5320 Depreciation Expense

(Add other relevant non-operating expenses)